2016

## **CERTIFICATE**

To the Clerk of Pottawatomie County, State of Kansas We, the undersigned, officers of

## City of Olsburg

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and (3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

|                                     |                  |           | 2016                | Adopted Budget                   |                         |
|-------------------------------------|------------------|-----------|---------------------|----------------------------------|-------------------------|
| Table of Contents:                  |                  | Page      | Budget Authority    | Amount of 2015<br>Ad Valorem Tax | County<br>Clerk's       |
| Computation to Determine Limit      | 2016             | No.       | for Expenditures    |                                  | Use Only                |
| Allocation of MVT, RVT, and 16      |                  | 3         |                     |                                  |                         |
| Schedule of Transfers               | JIZUWI VEII TAX  | 4         |                     |                                  |                         |
| Statement of Indebtedness           |                  | 5         |                     |                                  |                         |
| Statement of Lease-Purchases        |                  | 6         |                     |                                  |                         |
| Statement of Bease-1 dichases       |                  | -0        |                     |                                  |                         |
| Fund                                | K.S.A.           |           |                     |                                  |                         |
| General                             | 12-101a          | 7         | 102,708             | 19,313                           |                         |
| Debt Service                        | 10-113           | 8         | 6,722               | 17,313                           |                         |
| Library                             | 12-1220          | 8         | 0,722               |                                  |                         |
|                                     |                  |           |                     |                                  |                         |
| Special Highway                     |                  | 9         | 12,788              |                                  |                         |
| Parks & Recreation                  |                  | 9         |                     |                                  |                         |
| Sewer                               |                  | 10        | 3,922               |                                  |                         |
| Sewer Replacement                   |                  | 10        | 30,623              |                                  |                         |
| Water                               |                  | 11        | 24,073              |                                  |                         |
| Trash                               |                  | 11        | 55,350              |                                  |                         |
| 114011                              |                  | 11        | 19,248              |                                  |                         |
| Totals                              |                  | xxxxxx    | 255,434             | 19,313                           | 15.467                  |
| Notice of the vote to adopt require | ed to be publish | ed and at | tached to the budge | No                               | County Clerk's Use Only |
| Budget Summary                      |                  | 12        | 5 1 5 1             | 110                              | 1,248,667               |
| Neighborhood Revitalization         |                  |           |                     |                                  | Nov 1, 2015 Total       |
| Assisted by:                        |                  | 72        |                     |                                  | Assessed Valuation      |
| A dance.                            | e<br>e           | Jan       | es Nelson           | 2 Mayor                          |                         |
| Address:                            | 2                | 24        | nes Nelson          | Counc                            | 1 Member                |
| Email:                              | <u>.</u>         | All       | on Dachy            | Counci                           | 1 Member                |
|                                     | 3                | Ma        | Hell                |                                  | Member                  |
| Date Attested: 8-5                  | 2015mm           | ,         |                     | Counc:                           | Membe                   |
| Nancy Mantes                        | C                |           |                     | Counci                           | l Membe                 |
| County Clerk                        |                  | D         | Gov                 | erning Body                      |                         |

Page No. 1

Amount of Levy

## City of Olsburg

1. Total tax levy amount in 2015 budget

2016

18,911

## Computation to Determine Limit for 2016

|     | 2. Debt service levy in 2015 budget                                                                 | \$      | 0       |
|-----|-----------------------------------------------------------------------------------------------------|---------|---------|
| 3   | 3. Tax levy excluding debt service                                                                  | \$_     | 18,911  |
|     | 2015 Valuation Information for Valuation Adjustments                                                |         |         |
| 4   | . New improvements for 2015 : +                                                                     |         |         |
| 5   | . Increase in personal property for 2015 :                                                          |         |         |
|     | 5a. Personal property 2015 + 14,941                                                                 |         |         |
|     | 5b. Personal property 2014 - 26,926                                                                 |         |         |
|     | 5c. Increase in personal property (5a minus 5b) + 0  (Use Only if > 0)                              |         |         |
| 6.  | Valuation of annexed territory for 2015 :                                                           |         |         |
|     | 6a. Real estate + 0                                                                                 |         |         |
|     | 6b. State assessed + 0                                                                              |         |         |
|     | 6c. New improvements - 0                                                                            |         |         |
|     | 6d. Total adjustment (sum of 6a, 6b, and 6c) + 0                                                    |         |         |
| 7.  | Valuation of property that has changed in use during 2015: +0                                       |         |         |
| 8.  | Total valuation adjustment (sum of 4, 5c, 6d &7)6,599                                               |         |         |
| 9.  | Total estimated valuation July 1, 2015 1,248,401                                                    |         |         |
| 10. | Total valuation less valuation adjustment (9 minus 8)1,241,802                                      |         |         |
| 11. | Factor for increase (8 divided by 10) 0.00531                                                       |         |         |
| 12. | Amount of increase (11 times 3)                                                                     | · \$ _  | 100     |
| 13. | 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)                   | \$      | 19,011  |
| 14. | Debt service levy in this 2016 budget                                                               | _       | 0       |
| 15. | 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)                  | _       | 19,011  |
| 16. | Consumer Price Index for all urban consumers for calendar year 2014                                 |         | 1.60%   |
| 17. | Consumer Price Index adjustment (3 times 16)                                                        | \$      | 303     |
| 18. | Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publicatio | n l     |         |
|     | (15 plus 17)                                                                                        | и.<br>Ф | 10.21.4 |
|     | ( F · )                                                                                             | ,==     | 19,314  |
|     | 225                                                                                                 |         |         |

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Olsburg

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds                             | Ad Valorem Levy                              |                      | Allocatio                 | Allocation for Proposed Year 2016 | Year 2016 |            |
|--------------------------------------------|----------------------------------------------|----------------------|---------------------------|-----------------------------------|-----------|------------|
| for 2015                                   | Tax Year 2014                                | MVT                  | RVT                       | 16/20M Veh                        | Comm Veh  | Watercraft |
| General                                    | 18,911                                       | 2,719                | 165                       | 108                               | 0         | 21         |
| Library                                    |                                              |                      |                           |                                   |           |            |
|                                            |                                              |                      |                           |                                   |           |            |
|                                            |                                              |                      |                           |                                   |           |            |
| TOTAL.                                     | 18 911                                       | 2 710                | 371                       | 100                               | <         |            |
| County Treas Motor Vehicle Estimate        | hicle Estimate                               | 2,719                | 100                       | 108                               | 0         | 21         |
| County Treas Recreational Vehicle Estimate | nal Vehicle Estimate                         | Į.                   | 165                       |                                   |           |            |
| County Treas 16/20M Vehicle Estimate       | ehicle Estimate                              |                      |                           | 108                               |           |            |
| County Treas Commerci                      | County Treas Commercial Vehicle Tax Estimate |                      |                           | j                                 | 0         |            |
| County Treas Watercraft Tax Estimate       | t Tax Estimate                               |                      |                           |                                   | ı         | 21         |
|                                            |                                              |                      |                           |                                   |           |            |
| Motor Vehicle Factor                       |                                              | 0.14378              |                           |                                   |           |            |
|                                            | Recreational Vehicle Factor                  | ctor                 | 0.00873                   | WI.                               |           |            |
|                                            |                                              | 16/20 Vehicle Factor | actor                     | 0.00571                           |           |            |
|                                            |                                              | 0                    | Commercial Vehicle Factor | ehicle Factor                     | 0.00000   |            |
|                                            |                                              |                      |                           | Watercraft Factor                 | or        | 0.00111    |

# STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

|           |          |          |          | Total                 |                   |          |          |
|-----------|----------|----------|----------|-----------------------|-------------------|----------|----------|
|           |          | Term of  | Interest | Amount                | Principal Balance | Payments | Payments |
| Items     | Contract | Contract | Rate     | Financed              | As Beginning of   | Due      | Due      |
| Purchased | Date     | (Months) | %        | (Beginning Principal) | 2015              | 2015     | 2016     |
| None      |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          |                       |                   |          |          |
|           |          |          |          | Totals                | 0                 | 0        | 0        |
|           |          |          |          |                       |                   |          |          |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list-such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

| General                                  | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget  |
|------------------------------------------|-------------------------------|-----------------------------------|------------------|
| Unencumbered Cash Balance Jan 1          | 55,764                        | 37,108                            | Year for 2016    |
| Receipts:                                | 23,704                        | 37,108                            | 44,3             |
| Ad Valorem Tax                           | 18,185                        | 19 01 1                           | XXXXXXXXXXXXXXXX |
| Delinquent Tax                           | 529                           | 460                               |                  |
| Motor Vehicle Tax                        | 3,078                         | 2,700                             | 2,7              |
| Recreational Vehicle Tax                 | 177                           | 165                               |                  |
| 16/20M Vehicle Tax                       | 44                            | 45                                | 1                |
| Commercial Vehicle Tax                   | 0                             | 1,968                             | 1                |
| Watercraft Tax                           | 0                             | 20                                |                  |
| Gross Earning (Intangible) Tax           |                               | 20                                |                  |
| LAVTR                                    |                               |                                   |                  |
| City and County Revenue Sharing          |                               |                                   |                  |
| T                                        |                               |                                   | 777.             |
| Local Alcoholic Liquor                   | 0                             | 0                                 |                  |
| Compensating Use Tax<br>Local Sales Tax  | 2,590                         | 2,400                             | 2,5              |
| Franchise Tax                            | 26,889                        | 24,900                            | 25,2             |
| Licenses & Permits                       | 9,139                         | 7,500                             | 7,6              |
| PROFESSION OF LCHILITS                   | 391                           | 60                                |                  |
|                                          |                               |                                   |                  |
| n Lieu of Tax (IRB)                      |                               |                                   |                  |
| Interest on Idle Funds                   | 201                           |                                   |                  |
| Miscellaneous                            | 386                           | 300                               | 35               |
| Oces miscellaneous exceed 10% of Total F | 831                           | 10                                | 20               |
| stal Receipts                            | (2.220                        | 70.104                            |                  |
| Resources Available:                     | 62,239                        | 59,439                            | 39,16            |
| Expenditures:                            | 118,003                       | 96,547                            | 83,51            |
| General Administration                   | 22 220                        | 10.000                            |                  |
| alaries & Wages                          | 22,329                        | 10,000                            | 23,00            |
| nsurance                                 | 10,303                        | 11,000                            | 15,00            |
| epairs & Maintenance                     | 6,721<br>4,061                | 6,800                             | 7,20             |
| Itilities                                | 5,813                         | 2,500                             | 6,00             |
| ark Repairs & Maintenance                | 4,943                         | 5,900<br>4,000                    | 6,20             |
| treet Lighting                           | 4,575                         |                                   | 6,00             |
| apital Improvements                      | 22,150                        | 5,000<br>7,000                    | 5,50<br>33,80    |
|                                          | 22,130                        | 7,000                             | 33,80            |
|                                          |                               |                                   |                  |
|                                          |                               |                                   |                  |
|                                          |                               |                                   |                  |
|                                          |                               |                                   |                  |
| eighborhood Revitalization Rebate        |                               |                                   |                  |
| iscellaneous                             |                               |                                   |                  |
| oes miscellaneous exceed 10% of Total I  |                               |                                   |                  |
| otal Expenditures                        | 80,895                        | 52,200                            | 103.500          |
| nencumbered Cash Balance Dec 31          | 37,108                        |                                   | 102,708          |
| 14/2015/2016 Budget Authority Amount     | 112,316<br>Non-App            | 88,261<br>propriated Balance      | 102,708          |
|                                          | Total Expenditure/I           | Non-Appr Balance                  | 102,708          |
|                                          |                               | Tax Required                      | 19,198           |
| Delin                                    | quent Comp Rate:              | 0.6%                              | 115              |
|                                          |                               | Ad Valorem Tax                    |                  |

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget                           | Prior Year         | Current Year         | Proposed Budget                         |
|------------------------------------------|--------------------|----------------------|-----------------------------------------|
| Debt Service                             | Actual for 2014    | Estimate for 2015    | Year for 2016                           |
| Unencumbered Cash Balance Jan 1          | 1,542              | 1.072                |                                         |
| Receipts                                 |                    |                      | =                                       |
| Ad Valorem Tax                           |                    | 0                    | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| Delinquent Tax                           |                    |                      |                                         |
| Motor Vehicle Tax                        |                    |                      |                                         |
| Recreational Vehicle Tax                 |                    |                      |                                         |
| 16/20M Vehicle Tax                       |                    |                      |                                         |
| Commercial Vehicle Tax                   |                    |                      |                                         |
| Watercraft Tax                           |                    |                      |                                         |
| Special Assessments                      | 5,631              | 5,900                | 5,700                                   |
| Interest on Idle Funds                   |                    |                      |                                         |
| Miscellaneous                            |                    |                      |                                         |
| Does miscellaneous exceed 10% of Total F |                    |                      |                                         |
| Total Receipts                           | 5,631              | 5,900                | 5,700                                   |
| Resources Available:                     | 7,173              | 6,972                | 6,722                                   |
| Expenditures:                            |                    |                      | - Miles                                 |
| Principal                                | 4,000              | 4.000                | 4,000                                   |
| Interest                                 | 2,100              | 1,900                | 1,700                                   |
| Cash Reserve                             | 0                  | 0                    | 622                                     |
|                                          |                    |                      |                                         |
| Neighborhood Revitalization Rebate       |                    |                      |                                         |
| Miscellaneous                            | 7                  | 50                   | 400                                     |
| Does miscellanous exceed 10% of Total E  |                    |                      |                                         |
| Total Expenditures                       | 6,101              | 5,950                | 6.722                                   |
| Unencumbered Cash Balance Dec 31         | 1.072              |                      | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amoun    | 8,025              | 7,342                | 6,722                                   |
|                                          |                    | appropriated Balance |                                         |
|                                          | Total Expenditur   | e/Non-Appr Balance   | 6,722                                   |
|                                          |                    | Tax Required         | 0                                       |
| Del                                      | inquent Comp Rate: | 0.6%                 |                                         |
|                                          | Amount of 20       | 015 Ad Valorem Tax   | 0                                       |

| Adopted Budget                           | Prior Year         | Current Year        | Proposed Budget                         |
|------------------------------------------|--------------------|---------------------|-----------------------------------------|
| Library                                  | Actual for 2014    | Estimate for 2015   | Year for 2016                           |
| Unencumbered Cash Balance Jan 1          | 0                  | 0                   |                                         |
| Receipts:                                |                    |                     |                                         |
| Ad Valorem Tax                           |                    | 0                   | XXXXXXXXXXXXXXXXXXXXXX                  |
| Delinquent Tax                           |                    |                     |                                         |
| Motor Vehicle Tax                        |                    |                     |                                         |
| Recreational Vehicle Tax                 |                    |                     |                                         |
| 16/20M Vehicle Tax                       |                    |                     |                                         |
| Commercial Vehicle Tax                   |                    |                     |                                         |
| Watercraft Tax                           |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
| Interest on Idle Funds                   |                    |                     |                                         |
| Miscellaneous                            |                    |                     |                                         |
| Does miscellaneous exceed 10% of Total F |                    |                     |                                         |
| Total Receipts                           | 0                  | 0                   |                                         |
| Resources Available:                     | 0                  | 0                   | 0                                       |
| Expenditures:                            | - 4                | 0                   | 0                                       |
| articles.                                |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
|                                          |                    |                     |                                         |
| Neighborhood Revitalization Rebate       |                    |                     |                                         |
| Miscellaneous                            |                    |                     |                                         |
| Does miscellaneous exceed 10% of Total E |                    |                     |                                         |
| Total Expenditures                       | 0                  | 0                   | 0                                       |
| Unencumbered Cash Balance Dec 31         | 0                  | 0                   | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| 2014/2015/2016 Budget Authority Amoun    | 0                  | 0                   | 0                                       |
|                                          | Non-A              | ppropriated Balance |                                         |
|                                          |                    | Non-Appr Balance    | 0                                       |
|                                          | •                  | Tax Required        | 0                                       |
| Del                                      | inquent Comp Rate: | 0.6%                | 0                                       |
|                                          |                    | 15 Ad Valorem Tax   | ů                                       |

## FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                           | Prior Year      | Current Year      | Proposed Budget |
|------------------------------------------|-----------------|-------------------|-----------------|
| Special Highway                          | Actual for 2014 | Estimate for 2015 | Year for 2016   |
| Unencumbered Cash Balance Jan 1          | 12,104          | 1,658             | 6,968           |
| Receipts:                                |                 | 3,1,1             | 0,700           |
| State of Kansas Gas Tax                  | 5,824           | 5,810             | 5,820           |
| County Transfers Gas                     | 0               | 0                 | 0               |
| Interest on Idle Funds                   |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total R |                 |                   |                 |
| Total Receipts                           | 5,824           | 5,810             | 5,820           |
| Resources Available:                     | 17,928          | 7,468             | 12,788          |
| Expenditures:                            |                 | 7,100             | 12,700          |
| Street Repair and Maint                  | 16,270          | 500               | 12,788          |
|                                          |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total E |                 |                   |                 |
| Total Expenditures                       | 16,270          | 500               | 12,788          |
| Unencumbered Cash Balance Dec 31         | 1,658           | 6,968             | 0               |
| 2014/2015/2016 Budget Authority Amoun    | 18,887          | 8,574             | 12,788          |

| Adopted Budget                           | Prior Year      | Current Year      | Proposed Budget |
|------------------------------------------|-----------------|-------------------|-----------------|
| Parks & Recreation                       | Actual for 2014 | Estimate for 2015 | Year for 2016   |
| Unencumbered Cash Balance Jan 1          | 6,279           | 4,217             | 3,322           |
| Receipts:                                |                 |                   |                 |
| Charges to Customers                     | 1,278           | 300               | 100             |
| Pottawatomie County Grant                | 800             | 500               | 500             |
| Later of a THE D. 1                      |                 |                   |                 |
| Interest on Idle Funds Miscellaneous     |                 |                   |                 |
| Does miscellaneous exceed 10% of Total R |                 |                   |                 |
| Total Receipts                           | 2,078           | 900               | <b></b>         |
| Resources Available:                     | 8,357           | 5,017             | 600             |
| Expenditures:                            | 0,037           | 5,017             | 3,922           |
| Operations                               | 0               | 200               | 500             |
| Improvements                             | 4,140           | 1,495             | 3,422           |
|                                          |                 |                   |                 |
|                                          |                 |                   |                 |
|                                          |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total E |                 |                   |                 |
| Total Expenditures                       | 4,140           | 1,695             | 3,922           |
| Unencumbered Cash Balance Dec 31         | 4,217           | 3,322             | 0               |
| 2014/2015/2016 Budget Authority Amoun    | 5,534           | 3,414             | 3,922           |

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                           | Prior Year      | Current Year      | Proposed Budget |
|------------------------------------------|-----------------|-------------------|-----------------|
| Sewer                                    | Actual for 2014 | Estimate for 2015 | Year for 2016   |
| Unencumbered Cash Balance Jan I          | 23,950          | 24,073            | 24,873          |
| Receipts:                                |                 |                   |                 |
| Charges to Customers                     | 5,889           | 5,700             | 5,750           |
| Connection Fees                          | 0               | 0                 | 0               |
| Interest on Idle Funds                   |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total R |                 |                   |                 |
| Total Receipts                           | 5,889           | 5,700             | 5,750           |
| Resources Available:                     | 29,839          | 29,773            | 30,623          |
| Expenditures:                            |                 |                   |                 |
| Operations                               | 4,594           | 4,900             | 6,000           |
| Transfer to Sewer Replacement Fund       | 1,172           | 0                 | C               |
| Capital Improvements                     | 0               | 0                 | 24,623          |
|                                          |                 |                   |                 |
|                                          |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total E |                 |                   |                 |
| Total Expenditures                       | 5,766           | 4,900             | 30,623          |
| Unencumbered Cash Balance Dec 31         | 24,073          | 24,873            | C               |
| 2014/2015/2016 Budget Authority Amount   | 29,004          | 29,600            | 30,623          |

| Adopted Budget Sewer Replacement         | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget<br>Year for 2016 |
|------------------------------------------|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 25,354                        | 25.073                            | 24,073                           |
| Receipts:                                | 20,501                        | 20,073                            | 24,075                           |
| Transfer from Sewer Fund                 | 1,172                         | 0                                 | 0                                |
| Interest on Idle Funds                   |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| Total Receipts                           | 1,172                         | 0                                 | 0                                |
| Resources Available:                     | 26,526                        | 25,073                            | 24,073                           |
| Expenditures:                            |                               |                                   |                                  |
| Improvements                             | 301                           | 0                                 | 22,873                           |
| Operations                               | 1,152                         | 1,000                             | 1,200                            |
|                                          |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total E |                               |                                   |                                  |
| Total Expenditures                       | 1,453                         | 1,000                             | 24,073                           |
| Unencumbered Cash Balance Dec 31         | 25,073                        | 24,073                            | 0                                |
| 2014/2015/2016 Budget Authority Amount   | 26,928                        | 24,254                            | 24,073                           |

City of Olsburg

2016

## FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget                           | Prior Year      | Current Year      | Proposed Budget |
|------------------------------------------|-----------------|-------------------|-----------------|
| Water                                    | Actual for 2014 | Estimate for 2015 | Year for 2016   |
| Unencumbered Cash Balance Jan 1          | 16,074          | 23,360            | 24,250          |
| Receipts:                                |                 | 7.77              |                 |
| Charges to Customers                     | 32,741          | 30,000            | 31,000          |
| Deposits                                 | 500             | 50                | 100             |
| Connection Fees                          | 0               | 0                 | 0               |
| Interest on Idle Funds                   |                 |                   |                 |
| Miscellaneous                            | 3,014           |                   |                 |
| Does miscellaneous exceed 10% of Total R |                 |                   |                 |
| Total Receipts                           | 36,255          | 30.050            | 31,100          |
| Resources Available:                     | 52,329          | 53,410            | 55,350          |
| Expenditures:                            |                 |                   |                 |
| Operations                               | 7,512           | 7,600             | 9,000           |
| Purchase Water                           | 3,705           | 4,100             | 5,000           |
| Improvements                             | 1,345           | 1,400             | 25,371          |
| Refund Deposits                          | 500             | 150               | 100             |
| Principal                                | 5,522           | 5,675             | 5,802           |
| Interest                                 | 10,385          | 10,235            | 10,077          |
|                                          |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total E |                 |                   |                 |
| Total Expenditures                       | 28,969          | 29,160            | 55,350          |
| Unencumbered Cash Balance Dec 31         | 23,360          | 24,250            | 0               |
| 2014/2015/2016 Budget Authority Amount   | 42,647          | 47,414            | 55,350          |

| Adopted Budget                           | Prior Year      | Current Year      | Proposed Budget |
|------------------------------------------|-----------------|-------------------|-----------------|
| Trash                                    | Actual for 2014 | Estimate for 2015 | Year for 2016   |
| Unencumbered Cash Balance Jan 1          | 5,806           | 4.348             | 3,048           |
| Receipts:                                |                 |                   |                 |
| Charges to Customers                     | 16,430          | 16,000            | 16,200          |
| Interest on Idle Funds                   |                 |                   |                 |
| Miscellaneous                            |                 |                   |                 |
| Does miscellaneous exceed 10% of Total R |                 |                   |                 |
| Total Receipts                           | 16,430          | 16,000            | 16,200          |
| Resources Available:                     | 22,236          | 20,348            | 19,248          |
| Expenditures:                            |                 |                   |                 |
| Contractual Services                     | 17,387          | 17,000            | 18,000          |
|                                          |                 |                   |                 |
|                                          |                 |                   |                 |
| Miscellaneous                            | 501             | 300               | 1,248           |
| Does miscellaneous exceed 10% of Total E |                 |                   | .,510           |
| Total Expenditures                       | 17,888          | 17,300            | 19,248          |
| Unencumbered Cash Balance Dec 31         | 4,348           | 3,048             | 0               |
| 2014/2015/2016 Budget Authority Amount   | 21,799          | 20,706            | 19.248          |

## NOTICE OF BUDGET HEARING

## The governing body of City of Olsburg

will meet on August 4, 2015 at 7:00 PM at City Hall, 317 2nd St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 317 2nd St and will be available at this hearing.

## **BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

|                           | Prior Year Actual for 2014 |                  | Current Year Estimate for 2015 |                  | Proposed Budget for 2016             |                                  |                    |
|---------------------------|----------------------------|------------------|--------------------------------|------------------|--------------------------------------|----------------------------------|--------------------|
| FUND                      | Expenditures               | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority<br>for Expenditures | Amount of 2015<br>Ad Valorem Tax | Estimate Tax Rate* |
| General                   | 80,895                     | 15.206           | 52,200                         | 15.354           | 102,708                              | 19,313                           | 15.470             |
| Debt Service              | 6,101                      |                  | 5,950                          |                  | 6,722                                |                                  |                    |
| Library                   |                            |                  |                                |                  |                                      |                                  |                    |
|                           |                            |                  |                                |                  |                                      |                                  |                    |
| Special Highway           | 16,270                     |                  | 500                            |                  | 12,788                               |                                  |                    |
| Parks & Recreation        | 4,140                      |                  | 1,695                          |                  | 3,922                                |                                  |                    |
| Sewer                     | 5,766                      |                  | 4,900                          |                  | 30,623                               |                                  |                    |
| Sewer Replacement         | 1,453                      |                  | 1,000                          |                  | 24,073                               |                                  |                    |
| Water                     | 28,969                     |                  | 29,160                         |                  | 55,350                               |                                  |                    |
| Trash                     | 17,888                     |                  | 17,300                         |                  | 19,248                               |                                  |                    |
| Totals                    | 161,482                    | 15.206           | 112,705                        | 15.354           | 255,434                              | 19,313                           | 15.470             |
| Less: Transfers           | 1,172                      |                  | 1,200                          |                  | 0                                    | 17,515                           | 13.470             |
| Net Expenditure           | 160,310                    |                  | 111,505                        |                  | 255,434                              | 1                                |                    |
| Total Tax Levied          | 18,640                     | 1 1              | 18,911                         | 1                | XXXXXXXXXXXXXXXXX                    | ā                                |                    |
| Assessed Valuation        | 1,225,797                  | ] [              | 1,231,681                      | ]                | 1,248,401                            | j                                |                    |
| Outstanding Indebtedness, |                            |                  |                                |                  |                                      |                                  |                    |
| January 1,                | 2013                       | <b>.</b>         | 2014                           | <u></u>          | 2015                                 |                                  |                    |
| G.O. Bonds                | 429,000                    |                  | 419,626                        |                  | 410,104                              |                                  |                    |
| Revenue Bonds             | 0                          |                  | 0                              |                  | 0                                    |                                  |                    |
| Other                     | 0                          |                  | 0                              | 1                | 0                                    |                                  |                    |
| Lease Purchase Principal  | 0                          |                  | 0                              | 1                | 0                                    |                                  |                    |
| Total                     | 429,000                    | ]                | 419,626                        |                  | 410,104                              |                                  |                    |

\*Tax rates are expressed in mills

Gregg Gibson
City Official Title: City Treasurer

# (Published Thursday, July 23, 2015, in The Wamego Times) NOTICE OF BUDGET HEARING

# The governing body of

## City of Olsburg

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 317 2nd St and will be available at this hearing. will meet on August 4, 2015 at 7:00 PM at City Hall, 317 2nd St for the purpose of hearing and

# BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

|                                     | Prior Year Actual for 2014 Actual | ual for 2014<br>Actual | Current Year Estimate for 2015 Actual | mate for 2015<br>Actual | Prop<br>Budget Authority | Proposed Budget for 2016 ity Amount of 2015 | 6<br>Estimate |
|-------------------------------------|-----------------------------------|------------------------|---------------------------------------|-------------------------|--------------------------|---------------------------------------------|---------------|
| FUND                                | Expenditures                      | Tax Rate*              | Expenditures                          | Tax Rate*               | for Expenditures         | Ad valorem Lax                              | 15.470        |
| General                             | 80,895                            | 13.200                 | 32,200                                | 10.004                  | 102,700                  | 2794.00                                     |               |
| Debt Service                        | 6,101                             |                        | 5,950                                 |                         | 6,722                    |                                             |               |
| Library                             |                                   |                        |                                       |                         |                          |                                             | 19            |
|                                     |                                   |                        |                                       |                         |                          |                                             |               |
|                                     |                                   |                        |                                       |                         |                          |                                             |               |
|                                     |                                   | in a Bridge            |                                       |                         |                          |                                             |               |
|                                     |                                   |                        |                                       |                         |                          |                                             |               |
| Special Highway                     | 16,270                            | HE SEE                 | 500                                   |                         | 12,788                   |                                             |               |
| Parks & Recreation                  | 4,140                             |                        | 1,695                                 | Tarrenda .              | 3,922                    |                                             |               |
| Sewer                               | 5,766                             |                        | 4,900                                 |                         | 30,623                   |                                             |               |
| Sewer Replacement                   | 1,453                             |                        | 1,000                                 |                         | 24,073                   |                                             |               |
| Water                               | 28,969                            |                        | 29,160                                | The State of            | 55,350                   |                                             | 12            |
| Trash                               | 17,888                            |                        | 17,300                                |                         | 19,248                   |                                             |               |
| Totals                              | 161,482                           | 15.206                 | 112,705                               | 15.354                  | 255,434                  | 19,313                                      |               |
| Less: Transfers                     | 1,172                             |                        | 1,200                                 |                         | 0                        |                                             |               |
| Net Expenditure                     | 160,310                           |                        | 111,505                               |                         | 255,434                  |                                             |               |
| Total Tax Levied                    | 18,640                            |                        | 18,911                                |                         | 1 248 401                |                                             |               |
| Outstanding Indebtedness,           |                                   |                        |                                       |                         |                          |                                             |               |
| January 1, G.O. Bonds Revenue Bonds | <u>2013</u><br>429,000<br>0       |                        | 2014<br>419,626<br>0                  |                         | 410,104<br>0             |                                             |               |
| Other Lease Purchase Principal      | 0                                 |                        | 0 0                                   |                         | 0                        |                                             |               |
| Total                               | 429,000                           |                        | 419,626                               |                         | 410,104                  |                                             |               |

\*Tax rates are expressed in mills

Gregg Gibson